



427-P26-VE-1



Virtual



30 hours



EGP 7,800

Course Description:

This course, designed for auditors and senior auditors with up to one year of experience, equips participants to adeptly apply risk-based internal audit methodologies, enabling them to enhance organizational risk management and compliance in alignment with global standards; through interactive sessions, case studies, and practical exercises, learners will master audit planning, risk assessment, and control implementation in alignment with the Global Internal Audit Standards.

Target Audience:

This course targets auditors and senior auditors, preferably with up to 5 years' experience.

Course Objectives:

- Identify the principles of risk-based auditing, including charter independence, global standards, and roles, to define their importance in internal audit practices.
- Understand the concepts of risk control, assurance services, and mission planning to explain their role in strengthening organizational risk management.
- Apply process-based audit methodologies and risk mapping techniques to develop an effective audit plan based on identified risks.
- Understand the implementation of risk-based controls to describe their operational application in enhancing organizational compliance and efficiency.

Course Outline:

Module One: Introduction to Risk-Based Audit

- Chatter, independence, and objectivity:
 - Mission, powers, and responsibilities.
 - Independence and objectivity.
- International standards and competencies.
 - Professional competencies.

- Identifying Indications of Fraud.
- Professional awareness.
- Roles and responsibilities of international audit:
 - Nature of IA work.
 - Evaluation of compliance programs.
 - Prioritizing the evaluation of risk Management.
 - Internal audit documentation: Working Papers.
 - IA Documentation.

Module Two: Risk Control

- The Foundation of Internal Auditing:
 - Role in Risk management.
 - Ethics and professionalism for auditors.
 - Risk management.
 - Internal control concepts and Control Types.
- Assurance service.
- Scope of Assurance Services.
- Security and Privacy audits.
- Mission planning and supervision.

Module Three: Process Approach and Audit Methodology

- Process approach and risk mapping:
 - Risk identification.
 - Risk assessment criteria and measurement.
 - Gross risk assessment.
 - Appreciate the DMR.
 - Assessing the residual risk.
 - From Risk Mapping to Audit Plan.
- Audit methodology based on a risk-based approach.

Module Four: Controls From a Risk-Based Approach and Operational Implementation

- The basis for exercising controls.
- Operational implementation.



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Assessment Strategy

Participants will be assessed on their interaction during sessions and the completion of the assignments following the sessions in addition to formal end of course test.

Course completion will grant participants:

2.6 CEUs.

Course Language:

English.

Prerequisites:

Intermediate level of English