



CENTRAL BANK OF EGYPT
Egyptian Banking Institute

Internal Control System



Accounting and Audit



417-P26-VE-1



Virtual



16 hours

Course Description:

The course is specifically designed for department heads and internal control and audit staff in banks to introduce the systems of risk management and internal control according to the Committee of Sponsoring Organization (COSO). It also introduces the important role of internal control in risk management and within the framework of implementing corporate governance

Target Audience:

Department Heads, Internal Control, and Audit Staff in Banks.

Course Objectives:

- Demonstrate the definition and importance of the internal control system in banks.
- Manage banks' risks and implement control procedures to mitigate the identified risks.

Course Outline:

Module 1: The System of Internal Control

Session One: Internal Control System (Definition and Importance)

- Definition and importance of internal control.
- Assignment.

Session Two: Components of the Internal Control System

- Components of the internal control system.
- Assignment.

Session Three: Control Environment, Types, Activities, and Procedures

- Control environment.
- Types of control.
- Control activities and procedures.
- Assignment.

Module 2: Banks' Risks and the Required Controls to Mitigate Them

Session One: Different Types of Risks

- Definition of several types of risks:
 - Operational Risk.
 - Credit Risk.

- Reputational Risk.
- Money Laundering Risk.
- Information Technology (IT) Risk.
- Assignment.

Session Two: Risks, Controls, and Procedures

- Controls and procedures to mitigate these types of risks.
- Quiz.

Module Three: Impact Session:

- Gathering feedback from participants to recap the key topics covered in the training.
- Group activity (split the participants into groups to share experience, by discussing challenges faced and successes achieved, then share the top challenges and solutions to the whole group for more effective outcomes).
- Encouraging the participants to solve a case study by sharing one takeaway to apply what they learned.

Assessment Strategy

- 80% of Assignments and Quizzes Between Sessions.
- 20% Participation.
- 60% Cut-Off Score.

Course completion will grant participants:

1.5 CEUs.

Course Language:

English.

Prerequisites:

Intermediate level of English.

Certificate requirements:

Participants must attend an impact session, which will take place 3–4 weeks after the last day of the course, in order to receive the certificate. This session will last two hours, and its duration will be included in the total program hours. In addition to completing all the required assignments and attending at least 80% of the course duration.