



CENTRAL BANK OF EGYPT  
Egyptian Banking Institute

# IFRS 9 for Banks and Financial Institutions

Accounting and Audit



10518



Virtual



10 hours

## Course Description:

This course provides a comprehensive understanding of IFRS 9 and its application within banks and financial institutions. It covers key concepts including recognition, classification, and measurement of financial instruments, as well as the Expected Credit Loss (ECL) model and its impact on financial statements in line with CBE regulations.

## Target Audience:

- Banks and Financial Institutions, especially departments like "Finance, Internal Audit, Risk Management, etc...)
- Financial Analysts
- Auditors of Banks / Financial Institutions

## Course Objectives:

- Understand the fundamental definitions, scope, and key concepts of IFRS 9, including assets excluded from its application.
- Apply IFRS 9 principles in recognizing, classifying, and measuring financial instruments and assessing their impact on financial statements.
- Analyze the Expected Credit Loss (ECL) model, its components, and staging approach through practical applications and case studies.

## Course Outline

### Module 1: Definitions and overview

#### Session One: Definitions and overview

- Comprehensive Overview of IFRS 9
  - Standard objective and Scope
- Scope and requirements for recognition:
  - Assets excluded from IFRS 9 scope of application
- General roles and definitions
- Assignment

### Module 2: Recognition, initial and subsequent measurement, accounting application, and impact on financial statements

#### Session One: Recognition, initial and subsequent measurement, accounting application, and impact on financial statements

- Classification and initial recognition
- Accounting measurement according to IFRS9
- Financial instruments
  - Equity instruments
  - Debt instruments
- Business models for managing financial assets (nature and features)
  - Amortized cost
  - Fair value through P&L
  - Fair value through OCI
- Business models for managing financial Liabilities (nature and features)
  - Amortized cost
  - Fair value through P&L
- Assignment

### Module 3: Expected credit loss and impairment

#### Session One: Expected credit loss and impairment

- What is expected credit loss ECL?
  - Scope of application
  - How ECL and impairment being reported in the financial statements (banks and corporates)
- Debt classification into stages (1,2,3)
  - Features of each stage
  - Definition of "significant increase in credit risk SICR"
  - Promotions among stages
- Components of ECL and measurement criteria
  - Exposure at default (EAD)
  - Loss given default (LGD)
  - Probability of default (PD)
- Using time value of money
- Applications and case studies
- Assignment



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## **Assessment Strategy:**

- 20% participation
- 80% assignments
- 60% cut-off score

## **Course completion will grant participants:**

0.9 CEUs

## **Course Language:**

English

## **Prerequisites:**

None