



CENTRAL BANK OF EGYPT
Egyptian Banking Institute

Enterprise Risk Management

ACCREDITED BY
ACCETQ
A Partnership for Quality

Risk Management



466-P26-VE-1



Virtual



20 hours

Course Description:

This course aims to provide a clear understanding of Enterprise Risk Management and its purpose, including Internal Environment, Objective Setting, Event Identification, Risk Assessment, Risk Response, Control Activities, Information and Communication, and Monitoring.

Target Audience:

Junior to middle level.

Course Objectives

- Understand Risk.
- Explain Enterprise Risk Management.
- Explain the purpose of ERM.
- Identify Internal Environment.
- Define objective setting.
- Explain event identification.
- Explain Risk assessment.
- Define Risk response.
- List control activities.
- Explain information and communication.
- Identify monitoring.

Course Outline

Module 1: Understanding Risk

Session One: Definition of Risk Management

- Definition and understanding of Risk.
- The importance of Risk Management.
- Assignment.

Module 2: Enterprise Risk Management

Session One: Function of Risk Management

- What is Enterprise Risk Management (ERM)?
- Understanding the concept of ERM.

- The Risk Management Function.
- ERM Processes.
- Assignment.

Module 3: Purpose of ERM

Session One: Uses of Enterprise Risk Management (ERM)

- Uses of Enterprise Risk Management (ERM).
- Strategy Setting.
- Scope of Activities.
- Interrelated Risks.
- Risk Appetite.
- Reasonable Assurance.
- Assignment.

Module 4: Internal Environment

Session One: The role and elements of the internal environment

- The Role of Internal Environment.
- Elements of Internal Environment.
- The BOD.
- Integrity and Ethical Values.
- Commitment to Competence.
- Organizational Structure.
- Authority and Responsibility.
- Implications.
- Assignment.

Module 5: Objective Setting

Session One: Objective Setting

- What Is Objective Setting?
- Understanding Objectives.
- Strategic Objectives.
- Operations Objectives.
- Reporting Objectives.
- Compliance Objectives.



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- Achievement of Objectives.
- Risk Appetite and Risk Tolerance.
- Assignment.

Module 6: Event Identification

Session One: Event Identification Techniques

- What Is an Event?
- Influencing Factors.
- External Factors.
- Internal Factors.
- Event Identification Techniques.
- Assignment.

Module 7: Risk Assessment

Session One: Assessing Risk

- Assessing Risk.
- Inherent and Residual Risk.
- Estimating Likelihood and Impact.
- Data Sources.
- Assessment Techniques.
- Benchmarking.
- Probabilistic Models.
- Assignment.

Module 8: Risk Response

Session One: Risk Response Categories

- Risk Response Categories.
- Evaluating Responses.
- Cost vs. Benefit.
- Alternative Responses.
- The Portfolio View.
- Assignment.

Module 9: Control Activities

Session One: What Are Control Activities?

- What Are Control Activities?
- Integration with Risk Response.
- Performance Indicators.
- Information System Controls.
- Assignment.

Module 10: Information & Communication

Session One: Information & Communication

- The Need for Information.
- The Use of Information.
- Information Systems and Risk.
- Communication.
- Expectations and Responsibilities.
- External Communication.
- Assignment.

Module 11: Monitoring

Session One: ERM monitoring

- Changes in Enterprise Risk Management (ERM).
- What Is ERM Monitoring?
- Ongoing Monitoring.
- Separate Evaluations.
- Processes and Methodologies.
- Reporting Requirements.
- Assignment.



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Assessment Strategy

- 70% Assignments between sessions.
- 30% Participation.
- The cut-off score is 60% of the total grade, which is "100."

Course completion will grant participants:

1.8 CEUs.

Course Language:

English.

Prerequisites:

Intermediate level of English.