



CENTRAL BANK OF EGYPT
Egyptian Banking Institute

Certified Internal Auditor - Part 2 - (Qualification Program)

Accounting and Audit



9296-1



Virtual



80 hours

Course Description:

This course offers a structured and practical approach to understanding internal audit engagements within the broader context of business operations and risk management. It covers fundamental business processes, internal control frameworks, risk assessment, cybersecurity, accounting principles, audit procedures, and effective communication strategies. Through a comprehensive modular structure, the course equips participants with essential knowledge and tools to carry out internal audit functions aligned with organizational strategy, compliance requirements, and emerging risk environments.

Target Audience:

- Audit professionals seeking to deepen technical and business knowledge
- Risk management and compliance officers
- Accountants transitioning to internal audit roles

Course Objectives:

- Understand the foundational elements of business operations
- Define the key components of an internal audit engagement
- Evaluate internal control frameworks and business continuity practices
- Identify and assess cybersecurity risks
- Apply financial and accounting concepts
- Analyze accounting processes and performance measurement techniques
- Assess key business cycles
- Organize audit engagements and develop effective audit programs and procedures
- Conduct comprehensive risk assessments
- Apply various information-gathering techniques
- Analyze and present audit information using flowcharts, process mapping, and analytical methods
- Document audit findings accurately and professionally
- Supervise audit engagements effectively
- Communicate audit results clearly and appropriately

Course Outline

Module 1: Basics of a Business

- Basics of a Business
- COSO Framework
- Business Model and Processes
- Automated Information Processing
- Business Risks and Risk Measurement
- Market Influences
- Strategic Management

Module 2: Components of Internal Audit Engagement

- Objectives and Scope
- Evaluation Criteria
- Risk Management Process
- Engagement Approaches
- Project Management

Module 3: Controls, Frameworks, Audits & Business continuity

- Common IT Systems Controls
- Control Frameworks
- Security and Privacy Audits
- Business Resilience
- Disaster Recovery Plan
- Business Continuity Management

Module 4: Cybersecurity Risks and Controls

- Cybersecurity Risks
- Cybersecurity Related Policies and Controls
- Information Protection
- Incident Response Management

Module 5: Accounting Concepts

- Concepts of Financial Accounting
- Financial Statements
- Advanced Finance and Accounting



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Module 6: Accounting and Performance Measures

- Accrual Basic of Accounting
- Accounting Systems and Processes
- Business Performance Measures
- Performance Management Techniques

Module 7: Business Process and Cycles

- Sales-Receivables Cycle
- Purchase-Payable Cycle
- Payroll Cycle

Module 8: Resources and Procedures

- Engagements Resources
- Engagement Work Program
- Engagement Procedures

Module 9: Risk Assessment

- Key Risks and Controls
- Topical Requirement
- Pervasive and Emerging Risks
- Evaluating and Prioritizing Risks and Controls
- Effects of Changes on Risk
- Effects of Organizational Structures and Environment
- Effects of Organizational Structures and Control Environment

Module 10: Information Gathering

- Qualities of Information
- Sources and Nature of Information
- Questionnaires
- Self-Assessment Surveys
- Interviewing
- Other Information Gathering Method

Module 11: Analyzing Information

- Flowcharts and Process Mapping
- Analytical Review Methods
- Technological Options

Module 12: Documentation, Evaluation, and Conclusions

- Workpapers- Purpose and Characteristics
- Workpapers- Review, Control, and Retention
- Drawing a Conclusion

Module 13: Engagement Supervision

- Supervision and coordinating work Assignments
- Supervisor's Responsibility for Reviewing Workpapers and Conclusions
- Supervisor's Responsibility for Evaluating Auditor's Performance

Module 14: Engagement Communications

- Communication Methods
- Situations Requiring Escalation to Senior Management
- Communication with Stakeholders

Assessment Strategy:

- 70% assignments between sessions
- 30% Participation
- Cut off score is 60% of total grade which is "100"

Course Language:

English

Prerequisites:

Intermediate level of English



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Instructor's Bio:

Mr. Ibrahim Hassan is an Experienced and certified Internal Auditor with 10 years of experience in the Banking industry, and a professional instructor for Internal Audit, Risk Management, Internal Control, and Governance

- Internal Audit Manager at TUB, The United Bank.
- Internal Audit Supervisor at ABE Agricultural Bank of Egypt.
- Internal Audit Team leader at FIB, Faisal Islamic Bank of Egypt.
- Certified CIA Certified Internal Auditor from The American Institute of Internal Auditors (IIA) in Aug 2021.
- Certified CRMA Certification in Risk Management Assurance from The American Institute of Internal Auditors (IIA) in Jul 2022.
- Certified Credit from Egyptian Banking Institute (EBI) in Sep 2022.
- Certified GRCA Governance Risk Compliance Auditor from Open Compliance and Ethics Group (OCEG) in May 2023.
- Certified GRCP Governance Risk Compliance Professional from Open Compliance and Ethics Group (OCEG) in June 2023.
- Certified IAAP Integrated Audit & Assurance professional from Open Compliance and Ethics Group (OCEG) in Oct 2023