

Trade Finance and Financial Crime

Banking Operations



8488-1



In-Class



16 hours



EGP 5,750

Course Description:

In this course, participants will understand the trade transaction lifecycle, followed by an overview of trade-based money laundering (TBML) and its impact on financial institutions involved in trade finance.

Target Audience:

Trade finance Officers/Relationship Managers/Compliance Officers.

Course Objectives:

- Explain the mechanisms and lifecycle of trade finance instruments.
- Identify trade-based money laundering.
- Explain TBML indicators.
- Determine the banking tools to mitigate and control TBML Risks.

Course Outline:

Module 1: Trade Transaction Lifecycle

- Sales contract and its terms and conditions.
- Payment terms under trade transactions.
- Shipping documents.
- Incoterms.

Module 2: Definitions, stages, and purposes of money laundering

- Different money laundering idioms definitions.
- Trade-based terrorist financing.
- Money laundering stages and mechanisms.
- Enhance understanding of TBML.

Module 3: Trade-Based Money Laundry

- Risks related to trade-based money laundering.
- Common trade-based money laundering techniques.
- Red flags for TBML.
- Risk-based approach to trade-based money laundering.

Module 4: TBML Risk Prevention

- FATF recommendations to mitigate financial crime risks.
- Banks' measures and practices to avoid involvement in TBML or terrorist financing.
- Roles of various bank departments in mitigating TBML Risks.
- Role of customs in preventing trade-based money laundering.

Assessment Strategy:

Participants will be evaluated based on their interaction during the course and participation in group exercises.

Course Language:

English

Prerequisites:

None

Instructor Bio:

Mohamed Montaser has extensive banking experience spanning approximately 10 years in the field of trade finance. Mohamed's training methodology focuses on real-world case studies, risk evaluation projects, and practical trade finance applications. His strategic approach, combined with practical insights, makes his training sessions engaging and highly effective for a diverse audience in trade finance training.

Current Position

Trade Finance Manager

Education

Bachelor of Commerce and Business Administration, Helwan University (2008-2012)

Certifications

holding international recognized certificates in the trade finance field from the London Institute of Banking & Finance LIBF:

- Certificate for Documentary Credit Specialists (CDCS)
- Certificate in international trade and finance (CITF)
- Certificate in International Trade Risk (CITR)

As a result of successfully passing the above-mentioned three Certificates, he was awarded the Qualified Trade Finance Specialist diploma (QTFS) by the London Institute of Banking and Finance.

Courses/Topics delivered

- Trade Finance tools products.
- Banking Operations.