

Introduction to Third-Party Risk Management

Risk Management



8410-1



In-Class



16 hours



EGP 6,800

Course Description:

In today's interconnected business environment, organizations rely heavily on external partners, suppliers, and vendors. While these relationships provide numerous benefits, they also introduce potential risks that can impact operations, security, and compliance.

This course provides essential knowledge and tools to identify, assess, and mitigate third-party risks, helping participants safeguard their organization's interests and ensure long-term success.

Target Audience:

- Risk, Governance, compliance, internal audit, and ICT professionals.
- Bankers with experience in risk management and Third-Party Risk Management.

Course Objectives:

- Introduce one of the top emerging risks for better understanding the related impact.
- Spread Third Party Risk Management Culture as part of the overall risk management culture.
- Understand the legal and regulatory frameworks surrounding third-party risk management to ensure compliance with industry standards and laws.
- Understand the principles that underlie an efficient and effective approach to Third Party Risk Management and the value it brings to the organization.
- Have a clear understanding of the Third-Party Risk Management Framework.
- Gain knowledge on how to implement strategies and controls to mitigate and manage third-party risks effectively.
- Introduce effective techniques in managing Third-Party Risks.
- Understand how to embed the Third-Party Risk Management Framework as part of the overall Enterprise Risk Management Framework to support organizations in achieving their objectives.

Course Outline:

Module 1: Introduction To Third-Party Risk Management

- Why Third-Party Risk Management Matters?
- Top Trending Operational Risks.
- Major Incidents across the world.

Module 2: Main TPRM Concepts

- Main concepts
- Main Definitions concerning TPRM.
- Classifying Third-Party relationships according to the nature of the service/product.
- Critical Third Parties.

Module 3: TPRM Related Guidelines

- CBE Guidelines in Third-Party Risk Management.
- Regulatory bodies across the world.
- Regulatory fines due to Third-party practices.

Module 4: Governance Of Third-Party Risk Management

- TPRM as Part of the overall GRC Framework.
- Four lines of defence in TPRM.
- Key Stakeholders in Managing Third-Party Risks.

Module 5: Third-Party Risk Management Essentials

- Third-Party Risk Domains.
- Supply Chain Security.
- Third Party Resilience.

Module 6: Third-Party Risk Lifecycle

- Third-party Risk Assessment.
- Third-party due diligence
- Contracting Process
- Onboarding and Ongoing Monitoring
- Termination/Off-Boarding

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Module 7: Third-Party Risk Management Process

- Third-Party Risk Management tools.
- TPRM Culture.

Module 8: ESG & TPRM

- Best Practices of applying ESG principles in TPRM.

Assessment Strategy:

Participants will be evaluated based on their interaction and participation in group exercises during the course.

Course Language:

- Materials, case studies, and supplements will be provided in English.
- Explanations and illustrations will be bilingual.

Instructor:

Mr. Mostafa Al Sharif - Head of Third-Party Risk Management, one of the leading banks in Egypt, is experienced with stages of Enterprise Risk Management in Financial Institutions.

- Over 12 years of expertise in various fields including Third-Party Risk Management, Operational Risk Management, Conduct Risk, External Audit, Compliance, Business Continuity Management, Information Security, and Banking Operations.
- Started his career as an External Auditor at KPMG – Hazem Hassan, later joining Commercial International Bank (CIB) for 11 years.
- Currently leads TPRM in one of Egypt's top banks.
- Strong technical capability in integrated Risk Management, Compliance, Business Continuity, and Operations.
- Participated in establishing prudent Risk Policies and Frameworks based on international best practices.
- One of the first CTPRP (Certified Third-Party Risk Professional – Shared Assessments, USA) in Egypt and Africa.
- Holds certifications in Credit and Risk Management from the American University in Cairo (AUC).
- He is currently pursuing a postgraduate Master's degree.
- Committed to promoting risk awareness in Egypt's financial sector through practical, hands-on training.