

## Risk Management



**473-P26-VE**



**Virtual**



**14 hours**



**EGP 4,050**

### **Course Description:**

This course explores the core elements of operational risk, offering clarity on its role and challenges for professionals working in risk and internal control. It provides a practical focus on key areas, including the risk register, internal loss data, control and risk self-assessment, and business process modelling.

### **Target Audience:**

This course is designed for staff with less than two years of experience in the business or those entering control-related activities for the first time.

### **Course Objectives**

- Identify operational risk.
- Explain Key Operational Risk Issues.
- Identify the Risk Register.
- Explain how to mitigate operational Risk.
- List business process modelling.
- Explain risk and Control Self-Assessment.
- Describe Internal Loss Data.
- List of Other Operational Risk Activities.
- Apply cases of operational risk.

### **Course Outline**

#### **Module One: What is Operational Risk**

##### **Session One: What is Operational Risk**

- What is operational risk?
- What are the consequences of this definition?
- What are the main tools available to mitigate operational risk?
- The Role of the Board.
- Key Committees and their responsibilities.
- The Revised Three Lines Model.
- Risk champions.
- Reporting lines and reporting.
- The latest trends in management and measurement.
- Assignment.

### **Module Two: Key Operational Risk Issues**

#### **Session One: Key Operational Risk Issues**

- Key drivers and significance of operational risk.
- What are the serious things that can go operationally wrong?
- What are the key top ten 'Significant' risks?
- Recent and historic cases.
- The problems of routine controls.
- Key techniques to manage and mitigate them.
- Quiz.

### **Module Three: The Risk Register**

#### **Session One: The Risk Register**

- The role of the risk register.
- Defining risks.
- Risk workshops.
- Risk assessment.
- Inherent risk.
- Residual risk.
- Designing treatments.
- Assessing risk.
- Assignment.

### **Module Four: Mitigating Operational Risk**

#### **Session One: Mitigating Operational Risk**

- The nature of controls.
- Manual v automated controls.
- Manifest error controls.
- Fraud-related controls.
- The role of insurance.
- Documenting controls.
- Monitoring and reporting controls.
- Quiz.

### **Module Five: Business Process Modelling**

#### **Session One: Business Process Modelling**

- How to model a process.

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- How to identify controls within a process.
- How to improve a process.
- Assignment.

### **Module Six: Risk and Control Self-Assessment**

#### **Session One: Risk and Control Self-Assessment**

- The role of CRSA.
- Responsibility for CRSA.
- The problems with CRSA and how these can be overcome.
- Quiz.

### **Module Seven: Internal Loss Data**

#### **Session One: Internal Loss Data**

- The role of internal loss data.
- Making internal loss data work.
- Investigating events.
- Evaluating impact.
- The database itself and its role.
- Assignment.

### **Module Eight: Other Operational Risk Activities**

#### **Session One: Other Operational Risk Activities**

- Identification of risks in new activities.
- Changing risks and their impact.
- Outsourcing.
- Responsibilities.
- Sound practices.
- Management and issues.
  - Model risk.
  - People risk.
- Reconciliation and reporting.
- Fraud and money laundering deterrence.
- Legal risk.
- Quiz.

### **Assessment Strategy**

- 50% Assignment and Quizzes.
- 50% Participation.
- The cut-off score is 60% of the total grade, which is "100".

### **Upon Successful Completion of this Course, participants will obtain:**

1.3 CEUs.

### **Course Language:**

English.