

Accounting and Audit



427-P26-VE



Virtual



30 hours



EGP 6,750

Course Description:

This course, designed for auditors and senior auditors with up to one year of experience, equips participants to adeptly apply risk-based internal audit methodologies, enabling them to enhance organizational risk management and compliance in alignment with global standards; through interactive sessions, case studies, and practical exercises, learners will master audit planning, risk assessment, and control implementation in alignment with the Global Internal Audit Standards.

Target Audience:

This course targets auditors and senior auditors, preferably with up to 5 years' experience.

Course Objectives:

- Identify the principles of risk-based auditing, including charter independence, global standards, and roles, to define their importance in internal audit practices.
- Understand the concepts of risk control, assurance services, and mission planning to explain their role in strengthening organizational risk management.
- Apply process-based audit methodologies and risk mapping techniques to develop an effective audit plan based on identified risks.
- Understand the implementation of risk-based controls to describe their operational application in enhancing organizational compliance and efficiency.

Course Outline

Module One: Introduction to Risk-Based Audit

Session One: Risk-Based Audit

- Chatter, independence, and objectivity:
 - Mission, powers, and responsibilities.
 - After this secondary bullet point, please add a primary bullet point "Assignment"

Session Two: International Standards and Competencies

- International standards and competencies.
 - Professional competencies.
 - Identifying Indications of Fraud.
 - Professional awareness.
- Assignment

Session Three: Roles and Responsibilities of International Audit

- Roles and responsibilities of international audit.
 - Nature of IA work.
 - Evaluation of compliance programs.
 - Prioritizing the evaluation of risk Management.
 - Internal audit documentation: Working Papers.
 - IA Documentation.
- Assignment

Module Two: Risk Control

Session One: Risk-Based Control

- The Foundation of Internal Auditing:
- Role in Risk management.
 - Ethics and professionalism for auditors.
 - Risk management.
 - Internal control concepts and Control Types.
- Assignment.

Session Two: Assurance service

- Mission planning and supervision:
- Assurance service.
- Scope of Assurance Services.
- Security and Privacy audits.
- Assignment.
- Assignment

Session Three: Mission Planning and Supervision

- Mission planning and supervision.
- Assignment.

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Module Three: Process Approach and Audit Methodology.

Session One: Process Approach

- Process approach and risk mapping:
 - Risk identification.
 - Risk assessment criteria and measurement.
 - Gross risk assessment.
 - Appreciate the DMR.
 - Assessing the residual risk.
 - From Risk Mapping to Audit Plan.
- Assignment

Session Two: Audit Methodology Based on A Risk-Based Approach

- Audit methodology based on a risk-based approach:
- Assignment

Module Four: Controls From a Risk-Based Approach and Operational Implementation

Session One: Controls From a Risk-Based Approach

- The basis for exercising controls
- Assignment

Session Two: Operational Implementation.

- Operational implementation
- Assignment

Assessment Strategy:

- 20% of Assignments between sessions
- 20% Participation
- 60% Formal End-of-course Test
- The cut-off score is 60% of the total grade, which is "100."

Upon successful course completion, participants will obtain:

2.6 CEUs

Course Language:

English

Prerequisites:

Intermediate level of English