

Preventing, Detecting and Investigating Financial Crime – A Practical Approach

Compliance and Governance



492-P25-VE



Virtual



22 hours

Course Description:

This course is designed for compliance and risk management professionals to enable them to identify, prevent, and investigate financial crimes such as money laundering, fraud, and bribery within their organizations. Through interactive sessions, assignments, and quizzes, Participants will gain expertise in policies, detection methods, and legal principles to successfully combat financial crime. Upon completion, learners will be equipped to skillfully implement risk assessments, monitoring practices, and escalation procedures to protect their organizations.

Target Audience:

- Money Laundering Reporting Officers (MLROs).
- Fraud and Risk Management.
- Compliance Officers.
- Heads of Financial Crime.
- Human Resources Management.

Course Objectives

By the end of the program, participants will be able to:

- Apply examples of financial crime to identify risks in a workplace situation.
- Use knowledge of crime types to categorize suspicious behaviors in a scenario.
- Construct a prevention plan utilizing security and risk strategies.
- Detect financial crime indicators by employing monitoring techniques.
- Solve a financial crime scenario by implementing investigation steps.
- Address a compliance issue by applying HR policies.
- Manage a crime incident outcome by executing media and prosecution actions.

Course Outline

Module 1: Introduction to the world of financial crime

Session 1: Introduction to the world of financial crime

- Financial Crime.
- Three Phases of Money Laundering.

- Anti-Money Laundering (AML) Risks.
- Financial Crime Deterrence.
- Warning Signs.
- Key Control Elements.
- Assignment.

Module 2: Types of crime

Session 1: Types of crime

- Money Laundering.
- Fraud.
- Theft.
- Computer Intrusion.
- Terrorism.
- Bribery and corruption.
- Assignment.

Module 3: Prevention

Session 1: Prevention

- Policies, Processes, Procedures.
- Security – physical.
- Surveillance – Covert and Overt.
- Risk assessments.
- Staff vetting.
- Training.
- Systems reviews.
- Assignment.

Module 4: Detection

Session 1: Detection

- Monitoring - Transactions, Emails, Mobile phones, Landline telephones.
- Whistleblowing.
- News Reports.
- Customer complaints.
- Assignment.

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Module 5: Investigation

Session 1: Investigation

- Analysis of information.
- Escalation processes.
- Quiz.

Module 6: Laws and Human Rights

Session 1: Laws and Human Rights

- Human Resources issues.
- Quiz.

Module 7: Ancillary actions & Summary

Session 1: Ancillary actions & Summary

- In-house issues.
- Prosecution.
- Media considerations.
- Quiz.

Assessment Strategy:

- 80% Assignments and Quizzes.
- 20% Participation.
- 60% Cut-off score.

Upon Successful Completion of this Course, participants will obtain:

2 CEUs.

Course Language:

English.

Prerequisites:

None