



417-P25-VE



Virtual



16 hours

Course Description:

This course aims to introduce the systems of risk management and internal control according to the Committee of Sponsoring Organizations (COSO). It also highlights the key role of internal control in risk management within the framework of implementing corporate governance.

Target Audience:

Department Heads, Internal Control, and Audit Staff in Banks.

Course Objectives:

- Demonstrate the definition and importance of the internal control system in banks.
- Manage banks' risks and implement control procedures to mitigate the identified risks.

Course Outline

Module 1: The System of Internal Control

Session One: Internal Control System (Definition and Importance)

- Definition and importance of internal control
- Assignment

Session Two: Components of the Internal Control System

- Components of the internal control system
- Assignment

Session Three: Control Environment, Types, Activities, and Procedures

- Control environment
- Types of control
- Control activities and procedures.
- Assignment

Module 2: Banks' Risks and the Required Controls to Mitigate Them

Session One: Different Types of Risks

- Definition of several types of risks
 - Operational Risk
 - Credit Risk
 - Reputational Risk

- Money Laundering Risk
- Information Technology (IT) Risk
- Assignment

Session Two: Risks, Controls, and Procedures

- Controls and procedures to mitigate these types of risks.
- Quiz

Module 3: Impact Session

- Gathering feedback from participants to recap the key topics covered in the training.
- Group activity (Split the participants into groups to share experience, by discussing challenges faced and successes achieved, then share the top challenges and solutions to the whole group for more effective outcomes).
- Encouraging the participants to solve a case study by sharing one takeaway to apply what they learned.

Assessment Strategy:

- 80% of Assignments and Quizzes Between Sessions
- 20% Participation
- 60% Cut-Off Score

Upon successful course completion, participants will obtain:

1.5 CEUs

Course Language:

English

Prerequisites:

Intermediate level of English

Impact session:

Participants must attend an impact session, which will take place 3–4 weeks after the last day of the course, in order to receive the certificate. This session will last two hours, and its duration will be included in the total program hours. In addition to completing all the required assignments and attending at least 90% of the course duration.