

Compliance and Governance



502-P25-VE



Virtual



22 hours

Course Description:

This course is designed to learn the participant that one of the key lessons that firms have appreciated as a consequence of the recent crisis is the need to adopt an integrated approach to effective management linking all risk areas including governance and compliance with strategy and performance management, poor standards of risk management including governance and compliance risk have led to extensive criticism in many sectors and to catastrophic problems and failure of some of the largest and best-known businesses. In the aftermath of such issues, both market and stakeholder expectations have increased significantly, increasing the responsibilities placed on senior management. Developing a sound understanding of corporate governance best practice and comparing this with the approach adopted within your firm is a challenging but essential undertaking. There is a clear challenge in building consistent governance frameworks that also add value to your organization. This will be addressed in this course, explaining the main issues and identifying the approaches to be adopted.

Target Audience:

Board members and senior managers with responsibility for:

- Risk Management.
- Corporate Governance.
- Corporate Strategy.
- Internal audit.

Course Objectives

By the end of the program, participants will be able to:

- Explain what the main role of Corporate Governance is.
- Explain The 3 Lines Model and Corporate Governance.
- Describe the best practice for corporate governance.
- Determine the responsibilities and the qualifications for Corporate Governance.
- Clarify the Strategy and Corporate Governance.
- Explain the effect of Independence, Remuneration, and Conflicts of Interest, and how to deal with them.

- Explain the Corporate Social Responsibility to the Board members.
- Recognize the role of the Board in managing the risk.
- Explain the aim of reporting to the Board members.
- Recognize the importance of Planning and stress testing.

Course Outline

Module 1: Introduction to Corporate Governance

Session 1: Introduction to Corporate Governance

- Why do we need corporate governance?
- Lessons from the crisis.
- Key features of corporate governance.
- The challenge of corporate governance.
- The changing expectations of directors.
- What really matters to a board.
- The current risk universe – what is important?
- What really matters to other stakeholders?
- Implementing corporate governance within a firm: key lessons and issues.
- What appears to work best?
- Moving to more agile reporting.
- Assignment.

Module 2: The 3 Lines Model and Corporate Governance

Session 1: The 3 Lines Model and Corporate Governance

- What is the 3-line model?
- How does that differ from the 3 lines of defense?
- What does this mean for corporate governance?
- Does this change the governance structure?
- What does this mean for a firm and reporting to the board?
- Will this add value?
- Assignment.

Module 3: Key Corporate Governance Best Practice

Session 1: Key Corporate Governance Best Practice

- The relationship between corporate governance and risk management.
- Governance, risk, and compliance (GRC).

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- What does GRC mean?
- Corporate Governance Key Drivers.
- Increasing emphasis on the prevention of bribery and corruption.
- Financial Crime – A key focus of Corporate Governance.
- Financial Crime – Global Survey Report.
- Financial crime deterrence and tax transparency responsibilities.
- Disclosure and transparency.
- Assignment.

Module 4: Corporate Governance in Practice

Session 1: Corporate Governance in Practice

- Board responsibilities.
- Board qualifications and composition.
- Board structure and practices.
- Senior management.
- Governance and group structures.
- Risk management function, its role, and sophistication.
- Risk identification, monitoring, and controlling.
- Risk reporting and exception-based escalation.
- Compliance and their 2nd line role.
- Internal audit and the 3 lines model.
- Quiz.

Module 5: Corporate Governance and Strategy

Session 1: Corporate Governance and Strategy

- The role of strategy and strategic risk.
- The challenges currently faced.
- Dealing with change.
- The mission and governance.
- Developing strategy.
- What are firms saying?
- Quiz.

Module 6: Independence, Remuneration, and Conflicts of Interest

Session 1: Independence, Remuneration, and Conflicts of Interest

- What is a non-executive director?
- What are their responsibilities?

- Identifying and dealing with conflicts of interest.
- Ethical dilemmas in practice.
- Succession planning.
- Quiz.

Module 7: The Board and Corporate Social Responsibility

Session 1: The Board and Corporate Social Responsibility

- What is CSR?
- What are banks doing?
- ESG and corporate governance.
- The role of the governance body.
- Examples of statements.
- Assignment.

Module 8: The Board and Risk Management

Session 1: The Board and Risk Management

- The risk appetite statement.
- The risk appetite framework.
- Risk management responsibilities.
- The role of the 2nd line risk management function.
- The board and models.
- Reporting obligations.
- Assignment.

Module 9: Board Reporting

Session 1: Board Reporting

- What does the board need to know?
- Metrics and reporting.
- KCIS, KPIS, and KRIS.
- Exception-based escalation.
- Pull and push.
- Approving and noting.
- Quiz.

Module 10: Planning and Stress

Session 1: Planning and Stress

- Stress testing and scenario modelling – why are they important?

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- What is expected?
- How to model Stresses.
- Inherent and residual risk.
- What is operational resilience?
- The impact on business continuity planning.
- The Contingency Funding Plan.
- Quiz.

Assessment Strategy

- 80% Assignments and quizzes.
- 20% Participation.
- 60% Cut-off score.

Upon Successful Completion of this Course, participants will obtain:

2 CEUs

Course Language:

English

Prerequisites:

None