

Certificate for Specialists in Demand Guarantees (CSDG)

In cooperation with the London Institute of Banking & Finance

Banking Operation



3809-4



In-Class



105 hours

Course Description:

The Certificate for Specialists in Demand Guarantees (CSDG®) is designed to enable demand guarantee professionals to demonstrate their knowledge and expertise. The qualification will develop your understanding of the use of guarantees, industry rules, legislation, and the challenges relating to demand guarantees and standby credits. CSDG® enables you to demonstrate a high level of expertise and improves knowledge and understanding of the complex issues associated with demand guarantee best practice. The CSDG® qualification develops the knowledge and skills required to manage demand guarantees and identify risks through the application of knowledge and checking the accuracy of demand guarantees and standby credit presentations. Within this, it provides a core understanding of products, processes, parties, rules, and regulations that underpin demand guarantees. The CSDG® will enable you as a demand guarantee professional to gain practical knowledge and understanding of the complex issues related to demand guarantee practice.

Target Audience:

Letters of Guarantee officers.

Course Objectives:

By the end of this course, participants will be aware of the following:

- Demand guarantees – including tender, performance, and advance payment.
- Indemnities, suretyships, and standby letters of credit, and how they compare.
- Scope of industry rules, including URDG 758 and ISP98.
- Parties involved in demand guarantees and their roles and obligations.
- Risk issues, including types, control, and mitigations.
- Impact of external factors, including governing law and force majeure.
- It enables you to demonstrate a level of expertise in demand guarantees that is recognized worldwide.
- It improves your knowledge and understanding of the complex issues associated with demand guarantee best practice.
- It helps you develop the skills to apply your knowledge in the workplace and to perform at a high level.
- It gives you the right to add the professional designation 'CSDG' after your name.
- It improves your career and promotion prospects.

Course Outline:

Chapter 1:

- Introduction.
- Demand Guarantees and counter-guarantees in a nutshell.
- The road to URDG 758.
- A brief history of the revision.
- URDG 758 and URDG 458.

Chapter 2:

- What is the URDG?
- Are there conditions for URDG to apply to a guarantee?
- How does the URDG apply?
- The URDG and the law.
- Using the URDG: advantages to all parties.
- The scope of URDG: what's in – what's out.
- Other questions on the scope of URDG.

Chapter 3:

- Drafting a URDG guarantee.
- Issuing a URDG guarantee.
- Changing the terms of a URDG guarantee.
- Making a presentation.
- Examining a presentation.
- Making payment.
- Termination of the guarantee.
- The relationship with the instructing party.

Chapter 4:

- Commentary on URDG 758 article by article.
- ISP 98 in a nutshell.

Chapter 5:

- The URDG in various languages.
- The URDG and other ICC rules.
- The URDG and the UN Convention.
- The URDG as a model for national laws.
- The URDG as a model for other organizations' standard guarantee forms.
- The URDG in courts.

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Chapter 6:

International Standard Demand Guarantee Practice (ISDGP):

- Definitions for some terms that are defined in URDG, as well as other terms that are not defined in the URDG.
- General drafting considerations.
- Expiry terms.
- Governing law & its relative Jurisdiction.
- When is a guarantee "issued"?
- Premature presentation & presentation in an electronic/digital form.
- Demands & supporting statements (s) under Article 15 (a) & (b).
- Extend or pay demand, including examination & suspension technique.
- Standard for the determination of compliance.
- Date of payment & set-off rule.
- Non-complying demand, waiver, and notice.
- Force majeure.
- Transfer by operation of law.
- Fraud.
- Provisional court measure.
- Sanction clauses.

Assessment Strategy:

No final evaluation is required, as the participants will be directly examined through the London Institute of Banking & Finance.

Course Language:

English

Prerequisites:

Good command of English, and it is recommended that candidates have a minimum of three years in letters of guarantee.

Instructor Bio:

Mr. Mostafa Eltoweiry

He started his journey in the banking industry in 1990 with experience in all fields related to Trade Finance, including Letters of Credit, Letters of Guarantee, Standby L/Cs, Documentary collection covering import and export parts, in addition to experience in money remittance and check clearing, and bulk cash operations.

Along with excellent leadership and managerial skills.

Current Position:

Head of Trade Finance Ops at Attijariwafa Bank Egypt.

Education:

Bachelor of Commerce – Ain Shams University, Cairo- 1990.

Certifications:

- Diploma in Banking Certificate from the Chartered Institute of Bankers – Scotland, U.K., Year 2000.
- MBA – Master of Business Administration from the Arab Academy for Financial Science & Banking – Year 2007.
- CDCS – Certificate in Documentary Credit Specialists – from The London Institute of Banking & Finance, U.K. – Year 2008.
- CITF – Certificate in International Trade & Finance from The London Institute of Banking & Finance, U.K. – Year 2010.
- CSDG – Certificate for Specialists in Demand Guarantees, from The London Institute of Banking & Finance, U.K., in 2015.

Years of Experience with EBI:

8 years.

Courses/Topics delivered:

- CSDG – Certificate for Specialists in Demand Guarantees.
- ISDGP – International Standard for Demand Guarantees Practices.
- Local Guarantees and Standby L/Cs.
- International Trade & Finance, including two main topics:
 - Introduction to Letters of Credit.
 - Documentary Collection.

Training Experience with other Entities:

N/A