

# Certificate for Documentary Credit Specialists (CDCS)

In cooperation with the London Institute of Banking & Finance

## Banking Operation



5411-2



In-Class



108 hours

### Course Description:

The Certificate for Documentary Credit Specialists (CDCS) is a professional qualification recognized worldwide as the benchmark of competence for international practitioners. It was primarily designed for students with at least three years of experience working with documentary credits. Its purpose is to enable documentary credit practitioners to demonstrate practical knowledge and understanding of the complex issues associated with documentary credit practice. CDCS develops the knowledge and skills required to accurately check documents and manage documentary credit transactions. It also provides a core understanding of documentary credits and the products, parties, processes, and rules that underpin transactions, as well as developing the ability to identify irregularities and risks.

### Target Audience:

This review course is intended for those who are working in the documentary credit and international trade fields and aim to become international practitioners.

### Why Study CDCS?

- It enables you to demonstrate a level of expertise in documentary credits that is recognized worldwide.
- It improves your knowledge and understanding of the complex issues associated with documentary credit best practice.
- It helps develop the skills to apply knowledge in the workplace and perform effectively.
- It gives you the right to add the professional designation 'CDCS' after your name for the three-year validity cycle.
- It improves career and promotion prospects.

### Course Objectives:

By the end of this course, participants will understand:

- Documentary credits - types, characteristics, and uses, including standby credits.
- Rules and trade terms, including UCP 600, ISP98, ISBP 745, Incoterms® 2010,

and URR 725.

- Parties to documentary credit transactions and their roles and obligations.
- Types and methods of payment/credit used in documentary credit transactions, including the concept of autonomy.
- Types of transport, commercial, and financial documents used in documentary credit transactions.
- Risk issues, including types of risks, control, and possible mitigations.
- Related products, including letters of indemnity, airway releases, and steamship guarantees.
- Implications of breaching rules, including money laundering and terrorist financing.
- Course Outline:
- Types, characteristics, and uses of documentary credit and standby letters of credit.
- Rules and trade terms.
- Parties to documentary credit transactions and their roles and obligations.
- Types and methods of payment/credit used in documentary credit transactions.
- Types of transport, commercial, and financial documents used in documentary credit transactions.
- Related products, including letters of indemnity.
- Implications of breaching rules, including money laundering and terrorist financing.

### Assessment Strategy:

No final evaluation is required, as the participants will be directly examined through the London Institute of Banking & Finance.

### Course Language:

English

### Prerequisites:

- It is recommended that candidates have a minimum of three years of documentary credit and international trade finance experience, or
- Satisfactory completion of the "Examination of Documents Presented under Documentary Letters of Credit - Case Studies" (preferably), and
- Good command of English.

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## Instructor Biography:

### Khaled Khedr Haggag

Khaled Haggag has extensive banking experience spanning approximately 30 years in the field of banking operations, especially in trade finance. He started his banking career at Credit International D'Egypt Bank in 1990 in the Foreign Department. He later moved to Misr International Bank (Mibank), where he worked for about 15 years, rotating through various operations departments at the head office, primarily focusing on trade finance.

In 2008, he joined BNP Paribas Bank - Egypt as Head of Corporate Centralized Departments and later became Head of the Operations Division. In 2017, he joined Arab International Bank in Egypt as Head of the Operations Division and Support Functions. In 2019, he returned to Société Arab International De Banque (SAIB) as Head of the Operations Division. In 2021, he was appointed as an expert in the Egyptian Economic Courts - Ministry of Justice.

### **Current Position:**

Head of Operations Division and Support Functions in Societe Arab International De Banque (SAIB).

### **Education:**

Bachelor of Commerce, Cairo University (1986-1990).

### **Certifications:**

Holds internationally recognized certifications in the trade finance field from the London Institute of Banking & Finance LIBF:

- Certificate for Documentary Credit Specialists (CDCS).
- Certificate for Specialists in Demand Guarantees (CSDG).

### **Years of Experience at EBI:**

20 Years

### **Courses/Topics delivered**

- Trade Finance Tools Products.
- Banking Operations.

### Mohamed Salah Aboul Naga

Holding more than 20 years of practical experience in foreign trade operations, he has worked in various departments such as the Documentary Collection

Department, Letter of Credit Department, Financial Institutions Department, Centralized L/G Department, and P&P Department.

He holds a CDCS certificate (Certified Documentary Credit Specialist) from IFS, U.K. (International Financial School). He was also part of the champion team involved twice in installing new software for EBE Bank. He has also enhanced his understanding of trade skills with an academic master's degree in Operations Management and Logistics, which provides a clearer perspective on trade processing and challenges from the trader's point of view at different stages of the supply chain. Currently, he is part of the P&P team at EBANK, reviewing the Standard Operating Procedures for all departments in the bank.

### **Current Position:**

Deputy Senior Manager – Trade Finance.

### **Education:**

- B.C of Commerce – (CAIRO UNIVERSITY) 1996.
- ACADEMIC Master in Operations Management & Supply Chain - (Arab Academy for Science, Technology & Maritime).

### **Certifications:**

- Certified Documentary Credit Specialist.
- Credit Certificate.

### **Years of Experience at EBI:**

15 years

### **Courses/Topics delivered:**

- CDCS,
- CITE,
- Payment tools,
- Walk through (URDG, ISBP, and UCP600) article by article,
- Incoterms 2020.

### **Training Experience with other Entities:**

- Oil and Gas Skills – OGS.
- Arab Academy for Science, Technology & Maritime.
- Arab Administrative Development Organization – ARADO.
- PIB Knowledge Academy – Ghana.
- Money Experts Institute – KSA.