



473-P24-VE-1



Virtual



14 hours



EGP 3,510

Course Description:

This course explores the core elements of operational risk, providing both clarity and its challenges to other areas of risk and internal controls staff within an organization. Practical focus areas covered will include the risk register, loss data, control and risk self-assessment and business process modelling.

Target Audience:

This course has been designed for staff with less than two years' experience of the business, or those entering into control related activities for the first time.

Course Objectives

- Identify operational risk
- Explain Key Operational Risk Issue
- Identify the Risk Register
- Explain how to mitigate operational Risk
- List business process modelling
- Explain risk and Control Self-Assessment
- Describe Internal Loss Data
- List Other Operational Risk Activities
- Apply cases operational risk

Course Outline

Module one: What is Operational Risk

Session one: What is Operational Risk

- What is operational risk?
- What are the consequences of this definition?
- What are the main tools available to mitigate operational risk?
- The Role of the Board
- Key Committees and their responsibilities
- The Revised Three Lines Model
- Risk champions
- Reporting lines and reporting
- The latest trends in managements and measurement
- Assignment

Module Two: Key Operational Risk Issues

Session One: Key Operational Risk Issues

- Key drivers and significance of operational risk
- What are the serious things that can go operationally wrong?
- What are the key top 10 'Significant' risks
- Recent and historic cases



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- The problems of routine controls
- Key techniques to manage and mitigate them
- Quiz

Module Three: The Risk Register

Session One: The Risk Register

- The role of the risk register
- Defining risks
- Risk workshops
- Risk assessment
- Inherent risk
- Residual risk
- Designing treatments
- Assessing risk
- Assignment

Module Four: Mitigating Operational Risk

Session One: Mitigating Operational Risk

- The nature of controls
- Manual v automated controls
- Manifest error controls
- Fraud related controls
- The role of insurance
- Documenting controls
- Monitoring and reporting controls
- Quiz

Module Five: Business Process Modelling

Session One: Business Process Modelling

- How to model a process
- How to identify controls within a process
- How to improve a process
- Assignment

Module Six: Risk and Control Self-Assessment

Session One: Risk and Control Self-Assessment

- The role of CRSA
- Responsibility for CRSA
- The problems with CRSA and how these can be overcome
- Quiz

Module Seven: Internal Loss Data

Session One: Internal Loss Data

- The role of internal loss data



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- Making internal loss data work
- Investigating events
- Evaluating impact
- The database itself and its role
- Assignment

Module Eight: Other Operational Risk Activities

Session One: Other Operational Risk Activities

- Identification of risks in new activities
- Changing risks and their impact
- Outsourcing
- Responsibilities
- Sound practices
- Management and issues
 - o Model risk
 - o People risks
- Reconciliation and reporting
- Fraud and money laundering deterrence
- Legal risk
- Quiz

Assessment Strategy

- 50% Assignment and quizzes
- 50% participation
- Cut off score is 60% of total grade which is "100"

Upon Successful Completion of this Course, participants will obtain:

1.3 CEUs

Course Language:

English