



**417-P24-VE-1**



**Virtual**



**16 hours**



**EGP 4450**

## **Course Description:**

This course aims to introduce the systems of risk management and internal control according to the Committee of Sponsoring Organization (COSO). It also introduces the important role of internal control in risk management and within the frame of implementing corporate governance.

## **Target Audience:**

Departments' Heads, internal control and audit staff in banks.

## **Course Objectives:**

- Demonstrate the definition and importance of internal control system in banks
- Manage banks' risks and implement control procedures to mitigate the identified banks' risks

## **Course Outline**

### **Module1: The System of Internal Control**

#### **Session One: Internal Control System (Definition and Importance)**

- Definition and importance of internal control
- Assignment

#### **Session Two: Components of Internal Control System**

- Components of internal control system
- Assignment

#### **Session Three: Control Environment, Types, Activities and Procedures**

- Control Environment
- Control types
- Control activities and procedures
- Assignment

### **Module2: Banks Risks and the Required Controls to Mitigate It**

#### **Session One: Different Types of Risks**

- Definition of different types of risks
  - o Operational Risk
  - o Credit Risk
  - o Reputational Risk
  - o Money Laundering Risk
  - o Information Technology (IT) Risk
- Assignment

#### **Session Two: Risks Controls and Procedures**

- Controls and procedures to limit or reduce these types of risks
- Quiz



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## **Assessment Strategy**

- 80% assignments and quizzes between sessions
- 20% participation
- 60 Cut off score

## **Upon Successful Completion of this Course, participants will obtain:**

1.5 CEUs

## **Course Language:**

English

## **Prerequisites:**

Intermediate level of English