



**466-P24-VE-2**



**Virtual**



**20 hours**



**EGP 4730**

## Course Description:

The aim of this course is to provide you with a clear understanding of Enterprise Risk Management and its purpose, Internal Environment, Objective Setting, Event Identification, Risk Assessment, Risk Response, Control Activities, Information and Communication and Monitoring.

## Target Audience:

Junior to middle level.

## Course Objectives

- Understand Risk
- Explain Enterprise Risk Management
- Explain the purpose of ERM
- Identify Internal Environment
- Define objective setting
- Explain event identification
- Explain Risk assessment
- Define Risk response
- List control activities
- Explain information and communication
- Identify monitoring

## Course Outline

### Module 1: Understanding Risk

#### Session One: Definition of risk management

- Definition and understanding of Risk
- The importance of Risk Management
- Assignments

### Module 2: Enterprise Risk Management

#### Session One: Function of risk management

- What is Enterprise Risk Management (ERM)?
- Understanding the concept of ERM
- The Risk Management Function
- ERM Processes
- Assignments

### Module 3: Purpose of ERM

#### Session One: Uses of Enterprise Risk Management (ERM)

- Uses of Enterprise Risk Management (ERM)
- Strategy Setting



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- Scope of Activities
- Interrelated Risks
- Risk Appetite
- Reasonable Assurance
- Assignments

#### **Module 4: Internal Environment**

##### **Session One: The role and elements of internal environment**

- The Role of Internal Environment
- Elements of Internal Environment
- The BOD
- Integrity and Ethical Values
- Commitment to Competence
- Organizational Structure
- Authority and Responsibility
- Implications
- Assignments

#### **Module 5: Objective Setting**

##### **Session One: Objective Setting**

- What Is Objective Setting?
- Understanding Objectives
- Strategic Objectives
- Operations Objectives
- Reporting Objectives
- Compliance Objectives
- Achievement of Objectives
- Risk Appetite and Risk Tolerance
- Assignments

#### **Module 6: Event Identification**

##### **Session One: Event Identification Techniques**

- What Is an Event?
- Influencing Factors
- External Factors
- Internal Factors
- Event Identification Techniques
- Assignments

#### **Module 7: Risk Assessment**

##### **Session One: Assessing Risk**

- Assessing Risk
- Inherent and Residual Risk



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- Estimating Likelihood and Impact
- Data Sources
- Assessment Techniques
- Benchmarking
- Probabilistic Models
- Assignments

## **Module 8: Risk Response**

### **Session One: Risk Response Categories**

- Risk Response Categories
- Evaluating Responses
- Cost vs. Benefit
- Alternative Responses
- The Portfolio View
- Assignments

## **Module 9: Control Activities**

### **Session One: What Are Control Activities?**

- What Are Control Activities?
- Integration with Risk Response
- Performance Indicators
- Information System Controls
- Assignments

## **Module 10: Information & Communication**

### **Session One: Information & Communication**

- The Need for Information
- The Use of Information
- Information Systems and Risk
- Communication
- Expectations and Responsibilities
- External Communication
- Assignments

## **Module 11: Monitoring**

### **Session One: ERM monitoring**

- Changes in Enterprise Risk Management (ERM)
- What Is ERM Monitoring?
- Ongoing Monitoring
- Separate Evaluations
- Processes and Methodologies
- Reporting Requirements
- Assignments



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## Assessment Strategy

- 70% assignments between sessions
- 30% Participation
- Cut off score is 60% of total grade which is "100"

## Upon Successful Completion of this Course, participants will obtain:

1.8 CEUs

## Course Language:

English

## Prerequisites:

Intermediate level of English