

CENTRAL BANK OF EGYPT
Egyptian Banking Institute



البنك المركزي المصري
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FROM MT TO MX
THE NEW ISO 20022
PAYMENT MESSAGES
SPECIALIZED FOR REMITTANCE DEPT.

Course Hours:

25

Target Audience:

- Remittance dept.

Course Description:

This course is designed to explain the ISO 20022 payment XML messages from the business point of view to remittance specialist, clarifying the use of the new pacs.008 and pacs.009 and their related messages adjusted by the CBPR+ in remittance activities.

Course Objectives:

- Explain the shortage of MT103 in meeting the wolfsberg payment transparency requirements.
- Explain the migration and the ISO 20022 characteristics
- Explain the MX pacs.008 and its use in remittance
- Explain the MX pacs.009.COV and its use in remittance

Course Outline:

Basic knowledge

- The reason for replacing the old legacy swift payment messages by the iso 20022 XML messages
- Timeline for the migration
- Which activities will be migrating to ISO 20022
- Introduction to ISO 20022 standard
- Who put the rules of the technicalities “what to do”?
- Migration from MT to MX
- Explaining the pacs.008.001.08 and the pacs.009.001.08 COV

- messages flow
- structure of ISO 20022 business message (BAH)
- pacs.008 & pacs.009.COV group header elements
- pacs.008 & pacs.009.COV group Credit Transfer Transaction Information elements

Remittance practice:

Complete exercises for the following activities:

- 1- Customer transfer using serial method, **pacs.008.001.08**
- 2-Customer transfer using cover method, **Pacs.008.001.08** and **Pacs.009.001.08 COV**
- 3-Financial institution transfer **Pacs.009.001.08**
- 4- Request for cancellation, **camt.056**
- 5- Resolution of Investigation, **camt.029**

Prerequisites:

- None

Course Language:

English

Instructor Biography

Mohamed Hosny Atteya

Currently Mohamed is:

- Member of ICC. Paris global banking commission
- Member of the technical advisors Briefings working group
- ICC. Paris (trade & investment group) Independent advisor
- ICC. Paris Authentic Incoterms 2020 trainer
- ICC. Saudi Arabia technical advisor
- SWIFT independent trade technical advisor, member of category 7 working group

Mohamed through his position as independent individual trade finance expert at the trade and investment committee at ICC. Paris, contributed in establishing:

- The latest ICC. Publication # 806, "ICC Handbook on Transport and the Incoterms 2020 Rules"

Mohamed through his position at ICC. Saudi Arabia contributed in the establishing:

- Uniform Rules for Bank Payment Obligation
- International Standards Banking Practice pub. 745 & 821
- Incoterms2020
- Electronic Uniform Rules for Collection V.1
- Electronic Uniform Customs and Practice for Documentary Credits V.2

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