

CENTRAL BANK OF EGYPT
Egyptian Banking Institute



البنك المركزي المصرى
المعهد المصرفى المصرى



CERTIFICATE FOR DOCUMENTARY CREDIT SPECIALISTS (CDCS)

Course Description:

The Certificate for Documentary Credit Specialists (CDCS) is a professional qualification recognized worldwide as the benchmark of competence for international practitioners; it was primarily designed for students with at least three years experience working with documentary credits. Its purpose is to enable documentary credit practitioners to demonstrate practical knowledge and understanding of the complex issues associated with documentary credit practice. CDCS develops the knowledge and skills required to accurately check documents and manage documentary credit transactions. Within this, it provides a core understanding of documentary credits and the products, parties, processes and rules that underpin transactions. As well as developing the ability to identify irregularities and risks.

Target Audience:

This review course is intended for those who are working in the documentary credit and international trade fields and aim to become international practitioners.

Why Study CDCS?

- It enables you to demonstrate a level of expertise in documentary credits that is recognized worldwide
- It improves their knowledge and understanding of the complex issues associated with documentary credit best practice
- It helps develop the skills to apply knowledge in the workplace and to perform at a high level
- It gives you the right to add the professional designation 'CDCS' after their name for the three year validation cycle
- It improves career and promotion prospects

Course Objectives:

By the by the end of this course, participants will understand:

- Documentary credits - types, characteristics and uses, including standby credits
- Rules and trade terms, including UCP 600, ISP98, ISBP 745, Incoterms® 2010 and URR 725
- Parties to documentary credit transactions and their roles and obligations
- Types and methods of payment / credit used in documentary credit transactions, including the concept of autonomy

- Types of transport, commercial and financial documents used in documentary credit transactions
- Risk issues, including types of risks, control and possible mitigations
- Related products, including letters of indemnity, air way releases and steamship guarantees
- Implications of breaching rules including money laundering and terrorist financing

Course Outline:

- Types, characteristics and uses of documentary credit and standby letters of credit.
- Rules and trade terms.
- Parties to documentary credit transactions and their roles and obligations.
- Types and methods of payment / credit used in documentary credit transactions.
- Types of transport, commercial and financial documents used in documentary credit transactions.
- Related products including letters if indemnity.
- Implications of breaching rules including money laundering and terrorist financing

Assessment Strategy:

No final evaluation is required, as the participants will be directly examined through the London Institute of Banking & Finance.

Certificate Language:

English

Certificate Duration:

108 Hours

Prerequisites:

- It is recommended that candidates have a minimum of three years documentary credit and international trade finance experience, or
- Satisfactory completion of the “Examination of Documents Presented under Documentary Letters of Credit - Case Studies” (Preferable) , and
- Good command of English

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